

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4145

WEDNESDAY, JANUARY 27, 2016

10:00 A.M.

A G E N D A



CHAIRPERSON: LOU HATTY

VICE-CHAIRPERSON: THOMAS SHEEHAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS** **PAGE 5 - 7**
Service, Early, Option Change
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **MONTHLY DISBURSEMENTS** **FOR APPROVAL**
- **DISBURSEMENTS** **FOR APPROVAL**
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund - List No. 7242
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 1/20/2016 - #4144
- **MINUTES FOR APPROVAL** **NONE**
- **MINUTES UNAVAILABLE**
01/06/2016 - #4142
01/13/2016 - #4143
07/08/2015 - #4116
07/15/2015 - #4117
07/22/2015 - #4118
- **OPEN FORUM/PUBLIC COMMENT** (10:30 a.m.)
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS**
- **NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, JANUARY 27, 2016

- 10:00 A.M.
- 11:00 A.M. – Alpha Partners
- 1:00 P.M.

WEDNESDAY, FEBRUARY 3, 2016

- 10:00 A.M.
- 11:00 A.M. – Marie Racine
- 1:00 P.M.

WEDNESDAY, FEBRUARY 10, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, FEBRUARY 17, 2016

- 10:00 A.M. – Medical Director (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

MANAGER WATCH LIST

RE: Alpha Partners (organizational issues) – Resolution adopted on 12/05/12 – Continuation.

TABLED

RE: General Retirement System Board meeting twice a month – Tabled - 1/06/2016.

COMMITTEES

RE: Budget Committee – Trustee Cowan, Hatty and Sheehan

RE: Town Hall Meeting Committee – Trustee Johnson and Nickleberry

RE: Personnel Committee – Trustee Sheehan and Nickleberry

RE: Audit Committee – Trustee Benson, Cetlinski, Cowan, Hatty, Higgs and Naglick

RE: Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

RE: Military Ordinance (01/11/12)

RE: Business & Education Travel Expense Policy (1/6/16)

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Deborah L. Pyszk-Atkinson – Office Support Spec – Water & Sewerage
SERVICE CREDIT	29-01
EFFECTIVE DATE	01-12-16
NAME, TITLE, DEPARTMENT	Richard Belloni – Apparatus Emergency Mechanic – General Services
SERVICE CREDIT	29-10
EFFECTIVE DATE	01-13-16
NAME, TITLE, DEPARTMENT	Raymond Bentley – Elec Instr Ctrl Tech – Water & Sewerage
SERVICE CREDIT	27-06
EFFECTIVE DATE	01-13-16
NAME, TITLE, DEPARTMENT	Clemon Beverly – Team Leader – Water & Sewerage
SERVICE CREDIT	30-06
EFFECTIVE DATE	01-15-16
NAME, TITLE, DEPARTMENT	Tracy Brack – Plant Technician – Water & Sewerage
SERVICE CREDIT	29-02
EFFECTIVE DATE	01-02-16
NAME, TITLE, DEPARTMENT	Tara Danforth-Brown – Exec Management Team – Water & Sewerage
SERVICE CREDIT	29-06
EFFECTIVE DATE	01-05-16
NAME, TITLE, DEPARTMENT	Gladys M. Cannon – Procurement Specialist - Water & Sewerage
SERVICE CREDIT	30-06
EFFECTIVE DATE	01-08-16
NAME, TITLE, DEPARTMENT	Michael P. Ermler – Water Technician – Water & Sewerage
SERVICE CREDIT	17-06
EFFECTIVE DATE	01-14-16
NAME, TITLE, DEPARTMENT	Jeffrey J. Morrison –Maintenance Techn -Water & Sewerage
SERVICE CREDIT	14-0
EFFECTIVE DATE	01-02-16

SERVICE RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Rechanda L. Willis – Prof Admin Analyst - Water & Sewerage
SERVICE CREDIT	29-06
EFFECTIVE DATE	01-15-16

NAME, TITLE, DEPARTMENT	Allen Wilson – Water Technician - Water & Sewerage
SERVICE CREDIT	28-11
EFFECTIVE DATE	01-15-16

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Wesley Brent – Maintenance Techn – Water & Sewerage
SERVICE CREDIT	25-06
EFFECTIVE DATE	01-02-16

NAME, TITLE, DEPARTMENT	Ralph Coleman - Maintenance Techn – Sewerage
SERVICE CREDIT	24-07
EFFECTIVE DATE	01-02-16

NAME, TITLE, DEPARTMENT	Kevin D. McGowen - Maintenance Techn – Sewerage
SERVICE CREDIT	25-02
EFFECTIVE DATE	01-08-16

NAME, TITLE, DEPARTMENT	Craig G. Moore, Sr. – Sr. Sewage Plant Oper - Sewerage
SERVICE CREDIT	23-07
EFFECTIVE DATE	01-02-16

NAME, TITLE, DEPARTMENT	Laneta Stewart – Maintenance Techn – Water & Sewerage
SERVICE CREDIT	23-06
EFFECTIVE DATE	01-08-16

NAME, TITLE, DEPARTMENT	Kimberly D. Toolles – Emer Svcs Deploy Opr – Police (Civilian)
SERVICE CREDIT	27-08
EFFECTIVE DATE	01-13-16

NAME, TITLE, DEPARTMENT	Trina D. Tucker – Supt Grds Maint – General Services
SERVICE CREDIT	27-05
EFFECTIVE DATE	12-19-15

NAME, TITLE, DEPARTMENT	Victoria Williams – Park Maint Sub-Gr II – Water & Sewerage
SERVICE CREDIT	23-07
EFFECTIVE DATE	01-12-16

OPTION CHANGE

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE
FROM:
TO:

Joe M. Wilson – Asst. EMS Spvr-Gd II – Fire (Civilian)
23-08
01-12-16
Option Two – Equate Age 62
Option Two/Pop-Up – Equate Age 62

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
1/18/16 - 1/22/16			
Meeting No. 4145			
January 27, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
FIRST INDEPENDENCE BANK	01/19/16	Loan Deductions	56,973.74
GREAT ATLANTIC & PACIFIC TEA CO, INC	01/20/16	Class Action Proceeds	218.39
WALTON STREET REAL ESTATE FUND IV LP	01/20/16	Distribution	264,544.60
CITY OF DETROIT	01/19/16	Weekly Mandatory Pension Contribution	88,295.56
CITY OF DETROIT	01/19/16	Weekly Annuity Contribution	66,192.81
		TOTAL RECEIPTS	\$ 476,225.10

DISBURSEMENTS: The following Monthly Pension Payroll is presented for Approval.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
1/27/2016			
Meeting No. 4145			
January 27, 2016			
PAYEE NAME		DESCRIPTION	AMOUNT
DISBURSEMENTS			
First Independence Bank		Pension Payroll - Direct Deposit	14,472,336.32
MISDU		Child Support Deductions	27,360.84
First Independence Bank		Pension Payroll - Checks	1,952,557.31
Diversified Members Credit Union		Loan Payment Deductions	629,542.67
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	4,208.23
Detroit Employee Benefit Plan-VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	453,517.85
Federal Tax		Withholding	1,812,363.08
State Tax & Assoc. Fees		Withholding	296,296.56
		TOTAL DISBURSEMENTS	\$ 19,648,182.86